

## GIFTS OF STOCK

Gifts to the Heart of Virginia Council of appreciated securities that have been held for more than one year have significant advantages over gifts, including:

- Avoidance of all capital gains taxes on the appreciated portion of the stock
- A tax deduction equal to the full fair market value of the stock, regardless of its original cost basis (but only to the extent of 30% of adjusted gross income, although the excess may be carried over for five years)
- The ability to make a larger gift than might be possible using available cash.

### **To Donate Securities:**

Send or deliver the certificate(s) and a signed stock power in separate envelopes – for security purposes, do not mail them together.

### **Broker-Held Securities:**

Your gift of stock can be transferred directly to the Heart of Virginia Council's brokers by your broker. Our brokers include:

Davenport & Company	Scott & Stringfellow	RBC Dain Rauscher	Wachovia Securities
One James Center	PO Box 1575	919 E Main St	
Richmond, VA 23285	Richmond, VA 23218	Richmond, VA 23219	
Tel: (804) 780-2000	Tel: (804) 643-1811	Tel: (804) 225-1400	Tel: (804) 649-2311
Lee Keiger	Martin Miller	Brian Ford	Clifford Singer

AG Edwards & Sons  
P.O. Box 426  
Richmond, VA 23218-0426  
Tel. (800) 343-2898

*In addition, your broker should notify the council service center, at 804-355-4306, to inform the council of your gift.*

The Heart of Virginia Council is a 501(c)(3) corporation under the Internal Revenue Code. This information is provided as a service to our donors and is not specific legal advise. The council recommends that you consult your own advisors for specific legal advise.